

SOUTHERN RAILWAYS COMPANY.

Dividends on Preference and Ordinary Stocks.

Annual report of the Directors, to be read to the Proprietors, at the meeting held at 2 o'clock p.m., on Friday, the 23rd, 1934, at the Gresham Hotel, is as follows:—

Account No. 8—Receipts, £3,000,217; Expenditure, £2,678,344. Net receipts, £321,873; miscellaneous receipts (net) from interest, etc., £113,848.

Account No. 9—Add balance from previous year, £44,995; deduct Debenture interest, £308,015; deduct interest, rentals, and other fixed charges, £126,493.

The Directors regret that the state of the Company's finances, as shown by the foregoing figures, compels them to defer payment of a dividend on the cumulative unpaid Preference Stock and arrears in respect thereof. No dividends are payable on the Preference and Ordinary Stocks of the Company. The amount of dividend is, therefore, carried forward.

Passenger receipts for the year show a deficit of £172,244, as against the previous year of £197,316. Goods train traffic has increased by the net amount of £71,982. The expenditure for the year was £3,000,217, compared with £2,767,708 in 1933, showing a decrease of £232,509. Receipts from other sources show a deficit of £2,104.

Several denominations of the major stock of the Company have been cancelled as from the 1st July, 1933, pursuant to Section 3 of the Railways Act, 1933, and effect has been given thereto in accounts now submitted.

The Railways Act, 1933, fixed the maximum number of Directors at seven, and prescribed the method of their election by means of postal voting, issued under the authority of the Minister for Industry and Commerce as Statutory Rules and Regulations No. 163 of 1933. Particulars of the same will be sent by the Returning Officer in due course to each member entitled to vote.

The present term of office of all the Directors will expire on the 19th March, 1934.

Mr Arthur Jackson and Mr A. R. Hadden do not seek election to the new office.

It is desired to place on record an appreciation of the unremitting attention and energy of these gentlemen to the affairs of the Company during the extremely difficult period since amalgamation; and also, in appreciation, to the Right Hon. H. G. Wells, M.P., nominee of the London, Midland, and Great Northern Railway Company, whose directorship terminated on the passing of the Railways Act, 1933, and whose wide knowledge and experience of railway matters were of the greatest value to the Company.

Right Hon. Sir Stanley Harrington, one of the Auditors, retires by rotation, being eligible, offers himself for re-election.

Walter R. Nugent, Chairman.

THE LATE MR. OCTAVIUS WALLACE.

The late Mr Octavius Wallace, whose death, at his residence, Rathmore, Palmerston Road, Dublin, in his 86th year, we recorded in our last issue, was the last surviving son of the late Mr Richard Wallace, of Limerick, and a member of an old city family. He entered Trinity College, Dublin, in 1866, and graduated in 1870, afterwards taking the M.A. degree. Having kept terms at the King's Inns and Middle Temple, he was called to the Bar in 1875. Shortly afterwards, owing to the death of his father, he returned to Limerick to engage in business. During his long connection with the City of Limerick he was a director of various enterprises, including Messrs Spaight & Sons, Messrs Stewart's Biscuit Factory, and the Limerick Clothing Factory, Limited. He was Chairman of the latter up to the time of his death.

Mr Wallace held the office of High Sheriff of the city 53 years ago. Later he held the Commission of the Peace for the city, and was an ex-officio member of the Board of Guardians, as well as being, for a number of years, a member of the Harbour Board. He took a keen interest in cricket in his day, and was secretary of the County Cricket Club.

For years he spent his holidays at Kilkree, and he was a trustee of the little Convalescent Home there. His passing will be greatly mourned by his many friends in the Brighton of the West. In bygone days Mr Wallace was an occasional contributor to the columns of the "Chronicle." In the year 1872, while on one of his holidays on the Continent, he wrote a series of articles giving his impressions of life in Vienna and other Austrian towns.

During the latter part of his life, when he resided in Dublin, Mr Wallace took an active interest in evangelical and charitable work. He was Honorary Secretary of the Old Men's Home, Lees on Park, for the past 20 years, and also a member of the Committee of the Hibernian Bible Society. At the age of eighty his portrait was painted by Mr Dermot O'Brien, President of the Royal Hibernian Academy. This portrait, which was the gift of his nephew, Dr Cyril Wallace, of the Colonial Medical Service, Uganda, was hung in the Academy in 1930. Mr Wallace will be remembered as a man of simple faith and broad Christian charity. He married Miss Helena O'Sullivan, who pre-deceased him by many years. Mr Wallace is survived by six sons, all of whom are graduates of the University of Dublin. His fourth son, Mr Theodore Wallace, who is also a graduate of Cambridge University, is a member of the Bar, and practises on this circuit. His only daughter is married to Mr Kingsmill Pennefather, of Beakstown Lodge, Co. Tipperary.

His third son, Mr O. S. Wallace, is at present travelling to Northern Rhodesia, having left home a fortnight ago.

The funeral took place this (Tuesday) morning to Mount Jerome, where the remains of the late Mrs Wallace are interred.

WELFARE OF THE BLIND.

ST. VINCENT DE PAUL SOCIETY.

Lecture and Concert.

In the Grand Central Cinema on Sunday night, before a crowded audience, the Rev. Father Cyril, O.F.M., delivered an interesting lecture, entitled "The Broken Idol." It was on behalf of the St Vincent de Paul Society Boot Fund.

The lecture was preceded by a short concert, which was greatly enjoyed. Those who took part in it were—Mrs Jack Hartigan, Mrs Griffin, Miss Pat Kennedy, Messrs Michael Gleeson, and Jerry O'Brien, Mrs P. McCarthy being the accompanist.

The Mayor, who presided, said that Father Cyril, a Limerick man, was well-known to everyone of them, and had come forward to help the members of St. Vincent de Paul Society to provide footwear for the deserving city poor.

In the course of his address, Fr. Cyril alluded to the prevailing world trade depression, which, he said, was the product of the race for wealth. The greed with which men were possessed was never so pronounced as it was during the past few years. In their endeavour to amass money the leaders of industry had forgotten the existence of God—they had no room for the Supreme Being, and would, if it were possible, relegate Him to a secondary place. The rev. gentleman quoted the famous Encyclical of Pope Leo XIII, and of the present Supreme Pontiff, and said the wealth that had been accumulated by the toil of the workers had either virtually vanished or was of no use.

Mr J. J. Dundon, solr., President of St. Vincent de Paul Society, proposing a vote of thanks to Father Cyril, said the Society was greatly indebted to him for his kindly action in lecturing on behalf of the Boot Fund. He was sure that the audience had enjoyed the address and the lesson it conveyed, and they could only hope they would soon again be given another opportunity of hearing him.

The Mayor conveyed the vote in appropriate terms, and Father Cyril briefly replied.

Mr Paul Bernard kindly gave use of the Grand Central free of charge for the purposes of the entertainment.

TAKING AWAY A MOTOR CAR

At the City District Court,

A youth named John O'Dwyer, Thomas street, was charged with taking a motor car on the 7th February last from outside the Lyric Theatre.

Mr D. G. O'Donovan solr., appeared for the defendant.

Evidence was given by Mr Joseph Barry, South Hill, to the effect that he left his motor car outside the Lyric Theatre on the night in question. When he came out of the premises he found the vehicle was gone. He received it back on the following day undamaged. The defendant was in his employment for over twelve months before the offence, and now lost his job.

HINT

Powder Puff
The ordinary clogged wool is far more hygienic and expensive than is needed and is thrown away.

Jellies.
The sorrel greatly improves extra flavoured can be flavoured the shape of currant jelly of port wine.

An Umbrella
An ordinary or varnished umbrella, stained with rubber.

For Delicate
Hot milk extra nourishing of cream a children do but served not notice milk, always Sunningdale.

Rubber Glue
Rubber they are so helps them never pull the fingers. peel off with saliva perishing.

Buying Lard
In buying purchase much better lasts much longer when are hemstitch wear as p