

ANNOCK & CO.

Annual General Meeting

Outlook: Definitely Good

At the 60th annual general meeting of shareholders of Messrs. Cannon & Co., Ltd., Limerick, to-day, Mr. D. Tidmarsh said—We are glad to report an increase of nearly 100 per cent. in net profit as compared with last year.

For the first half of the year were the best since 1929, but unseasonable weather hindered the autumn trade.

FOR FIRST TIME.

You will notice in the balance-sheet for the first time a figure under the heading of liabilities, National Bank, Ltd., £100,000. While this figure is small, and is accounted for by heavy buying of stocks to take advantage of rising market prices, it brings home very clearly and severely the world depression has reduced our comparatively strong financial resources.

During those critical years we not only gave our shareholders a small dividend, but were alone in the cities of the Irish State who continued to pay our shareholders the full standard rates, equivalent to 120 per cent. more than pre-war. This represents 58.62 per cent. of total expenses. Compared with 43.26 per cent., this is an abnormally high proportion.

BOARD'S POLICY.

As we have survived this ordeal is a matter for mutual congratulation and was only achieved by your policy in past years of placing a portion of the yearly profits to reserve is absolutely necessary that from now on this policy be again adhered to with hope to survive a future reverse; we look to both the shareholders and the staff to support us in this undertaking. The policy of us are to a certain extent dependent on the continued prosperity of Cannon & Co., and a conservative policy is the only guarantee for security.

THE FUTURE.

As regards the future, the outlook is very good.

FOUND DROWNED LIMERICK GOLF CLUB

Inquest on Missing Man

Successful

The Verdict

Mr. J. S. McNeice, City Coroner, held an inquest at Barrington's Hospital, Limerick, to-day on the body of John Sciascia, insurance agent, 1 Park View Terrace, Limerick, which was found floating in the Shannon last evening.

Sergeant Morgan, O'Curry Street Station, conducted the enquiry.

HAD BEEN ILL.

Charles Sciascia, identified the body as that of his father, John Sciascia, who had been missing since the 6th February. On that day his father left his home, saying that he was going to meet somebody. He did not return. He had been seriously ill some time ago and was not strong. He had no financial or domestic troubles. He had a good business, and all his accounts were in order.

John Tobin stated that he was in a boat on the Shannon outside the dock basin yesterday afternoon at about 3.30 o'clock. A man on the pier named O'Brien drew his attention to an object floating on the water. Witness brought O'Brien into the boat and together they rowed out to the spot where they ascertained that it was a body. They brought the remains ashore at St. Michael's Boat Club, and later the body was removed to Barrington's Hospital.

John O'Brien, 2 Coogan Street, Limerick, gave corroborative evidence.

DOCTOR'S EVIDENCE.

Dr. Stephen McDonagh, House Surgeon, Barrington's Hospital, deposed to having performed a post mortem examination of the body. The remains appeared to have been in the water for a considerable time and was badly decomposed. Death, in his opinion, was due to drowning following immersion in water.

The Coroner said there was no evidence to show how the deceased got into the water, and therefore he would return a verdict of found drowned.

He expressed sympathy with the relatives of the deceased.

Reference to

The Annual General Meeting of the Limerick Golf Club was held at the Glentworth Hotel, Limerick, to-day. Edward Treacy, outgoing President, presided, and there was a large attendance of members.

The Captain's report dealt with the events of the year which had been a very successful one for the Club. Some adjacent land has been acquired, which would result in considerable improvement to the Course.

The results of the year have been as follows:—

- Competition—Strokes—B. W. Martin.
- Barrington—J. Honan.
- Treacy—G. E. Russell.
- Browning—Miss P. Quin.
- Captain's Prize—P. Mungret.
- Cup—J. P. Mungret.
- Stroke Competition—21st M. Carrigogunnell—G. E. Single v. Bogey—K. 18th JU Ballyclough—G. A. Corboy—D. Looney.
- 4-Ball v. Bogey—G. Cavitt.

The Club had entered for the Senior and Junior Cup and Shield. The Senior team represented the Cork Golf Club; the final of the Munster Section of the Shield team competed in the Munster Section of the

The report went on to say that the Limerick Golf Club which has whose course is situated in the city. "We welcome this support stated. "Our aim is the playing of golf; the objects are the same. The aims and objects of the new club cannot but be the same and good will prevail in their endeavour to improve the game of golf in Limerick."