

different commodities to which they will have to find a basis of value. If one house and another, who of sheep, wishes to buy when he must reckon how much the house is worth, a third man may have a bell and he reckons how much he will take for his sheep is making sheep the standard of their exchanges. From simply a step to the two and silver, which, because of their relative scarcity, and pliability, made them the standard of exchange, a denominator of value. To-day is called upon to perform its main purposes:—

to act as an instrument of exchange. This means that it is as the commodity on which the value of all goods, ser- vices and claims is based. In Eng- land the pound sterling, in France the dollar, and in Germany the franc, etc.

It must also serve as a medium of exchange, i.e., some- thing which can be circulated from person to person in ex- change for goods or services

where money becomes a commodity, coins, notes, etc. As money possesses a command over labour and labour reflects its purchasing power. Money reflects the value of the goods in terms of money while the value of goods reflects the value of money itself in terms of goods. This use of money is, un- doubtedly, the most important of its uses. It is the one for which it was originally invented.

Money, money must serve as a store for saving. This factor is becoming more and more impor- tant in the world of to-day. People save money, for a variety of reasons, some for their old age, some for their children, others for other objects. But saving has a wide influence in modern life.

The savings of the not wealthy find their way into the Post Office Sav- ings Bank and form a big item in the national income, while the sav- ings of the richer people are put into stocks and securities. Without these savings it would have been impossible to establish business on a large scale we see to-day.

NON FISHERIES

Following references to the fisheries appear in the report for the year ended 1931 last:—"The proceeds from the sale of fish, etc., totalled a reduction of £4,600. The net profit on the Profit and Loss account was £5,440, compared with a deficiency of £2,392 in the previous year. The run of salmon was 10 per cent less and the average weight of the fish at Thomond Park was down by 1½ lbs. The total eels taken was 14 tons,

we were leaving we saw arrive all the traitors of France."

France." Daladier then continued the political speech he began yesterday in defence of the Popular Front and maintained that they had fulfilled all the national defence duties demanded of them.

During the proceedings there were several interruptions and at one stage counsel for the defence stated that a former Ambassador to the Holy See would be called to give evidence to the effect that long before the collapse of France Daladier and others were collaborating with Mussolini with a view to giving away French possessions to the Duce.

(Proceeding).

DEATH OF MR. SARSFIELD MAGUIRE

The death took place at Carrigaline, County Cork, to-day, of Mr. Sarsfield Maguire, former Editor and Managing-Director of the "Clare Champion." He was a son of the late Dr. Edward Maguire, M.A., Ballinrobe, County Mayo, and was educated at St. Coleman's College, Fermoy. At an early age he entered journalism and for many years was associated with the "Clare Champion." He retired some years ago for health reasons and went to reside at Carrigaline. In the old Irish Parliamentary days, the late Mr. Maguire was a close personal friend of the late Major William Redmond, M.P., but on the advent of Sinn Fein, Mr. Maguire's paper supported the new policy and gave great support to Mr. de Valera during the East Clare bye-election of 1917.

HOME ON A VISIT

Rev. Thomas O'Brien, Aughinish, Ogonnolloe, Chaplain to British Forces in Europe, arrived home on a visit last week-end (writes our Killaloe correspondent). Despite his many campaigns and miraculous escapes, the young priest looks remarkably well. His home-coming was an occasion of great rejoicing in the Ogonnolloe parish, where Father O'Brien is very popular.

LIMERICK LADY'S WILL

Miss Dora Dundon, of "Osma," O'Connell Avenue, Limerick, who died on February 21 last, left personal estate in England and Eire valued at £6,620. Probate has been granted to her brother, John Dundon, of 101 O'Connell St., Limerick, solicitor. She left £50 for Masses; £50 for Ladies' Association of St. Vincent de Paul, Limerick; interest in her residence to her brother George, and the residue to her sister Ellen, charged with the payment of a few personal legacies.

meaning. It is simply stupendous—historical, colourful, gay, thrilling, exhilarating, stimulating and, above all, ennobling.

This military pageant is no mere show—it is something that lives, pulsates with life, giving to the spectator a vitalising influence that finds expression in a swelling crescendo of cheers.

Last evening climatic conditions were ideal and the reflection of the setting sun on the multi-coloured uniforms created a kaleidoscopic effect that would charm the heart of any artist. It looked as if Nature had combined with Man in a presentation the likes of which was never before witnessed in this city. In short, it was superb, something almost uncanny.

The pageant will be repeated for the last time on Thursday evening—an announcement, we feel, that will be learned of with deep regret by the citizens. If it were possible for Colonel Tom Feely, O.C., Limerick, and his most active committee to produce the pageant on many more evenings there need be no doubt that Thomond Park would continue to be the Mecca for over-flow crowds.

OTHER ARMY WEEK ITEMS.

The Military Exhibition in the Model Schools, open each day from 3 p.m. to 11 p.m., is a wonderful show in itself.

In it are exhibits relating to the Infantry Corps, Artillery Section, Coast Defence Artillery, Cavalry, Marine Service Corps of Engineers, Signal Corps, Medical Services, Ordnance Corps, Supply and Transport, L.D.F., Auxiliary Fire Services, Arts and Crafts, Army Trophies and Museum Section.

The public are being allowed to manipulate the weapons and instruments, a privilege that is being freely availed of. The exhibition is open daily from 3 p.m. to 11 o'clock, but parents are reminded that unaccompanied children will not be allowed in after 6 p.m.

A.R.P. DISPLAY.

Under the auspices of the Limerick A.R.P. Services a grand display in fire-fighting will be given in Sarsfield Barracks this evening at 8 o'clock. A section of the ladies enrolled in the Service have undergone an intensive course in fire-fighting training, and the public will be provided with an excellent opportunity of seeing them in action this evening.

Incidentally, the Limerick A.R.P. Men's National Fire-fighting champions have been challenged by the Army champions. This issue will also be decided on the barrack square.

MANY ATTRACTIONS.

To-morrow (Thursday) afternoon football and hurling matches will be held in the Gaelic Grounds, Ennis Road, and that night lovers of Irish dancing will flock to St. John's Pavilion for the ceilidhe.

On Friday night, at 8 o'clock, a band and choral concert will be